

## REAL ESTATE

# Two big rental communities are on the way in Anna

The projects, which are near U.S. 75, include apartments and homes

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Builders have purchased prime properties north of McKinney in Anna with plans to construct two rental communities.

The just-sold sites are on U.S. Highway 75 south of White Street. Earlier this year, Anna zoned 65 acres on the east side of the highway for mixed-use development.

Rental community builders NexMetro Communities and HighPark Capital this month acquired the building sites to construct two rental projects.

Dallas-based HighPark plans to build a 312-unit apartment community on its site that will be called Southgate. HighPark is finishing a 284-unit apartment development in nearby Melissa that's

called Farmhouse 121. The property firm has other rental projects on the way in Midlothian and Weatherford.

Construction will start on HighPark's Anna project in the fourth quarter.

On a nearby 24-acre site, Arizona-based NexMetro Communities plans to construct a project with more than 200 units of detached single-family and duplex rental homes. The development will also include a leasing center, swimming pool, and outdoor spaces. Construction is set to start in the fourth quarter.

NexMetro has similar cottage-style residential rental communities across North Texas.

NexMetro already has two of its communities in nearby Melissa.

The developers purchased their land from Irving-based Caalm Group, which also has sites for commercial and retail construction in the Anna de-

velopment.

The HighPark Capital and NexMetro projects are just two of several new rental home developments in the works for Anna.

Colleyville-based Beall Development is building Anna Village, which will include 317 apartments.

Dallas-based Palladium USA is building a \$64 million, 239-unit rental community east of Highway 75 on East Foster Crossing near State Highway 5 north of McKinney in Anna.

Irving-based apartment builder JPI is developing a 185-unit rental community for seniors called Parmore. The city of Anna is partnering on the 9-acre development.

Anna has a population of almost 28,000 and has seen dramatic growth in the last decade with several large residential communities on the way.

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